

Aryavart Bank Head Office A-2/46, Vijay Khand Gomti Nagar Lucknow

Bids for Group Personal Accidental Insurance Scheme for staff of Bank

Aryavart Bank invites competitive insurance premium from all Public Sector General Insurance Companies for Group Personal Accidental Insurance of its in service staff for FY 2022-23.

The tentative no. of staff in the Bank is approximately 7000 as of 01.04.2022.

The interested Public sector General Insurance Companies are requested to submit competitive insurance premium as per the below format in sealed envelope latest by 23.03.2022(Wednesday) before 03:00 PM.

S.No.	Cadre	Tentative Number of Staff (as on 01.04.2022)	Sum assured	Premium amount (Rs.) excl. GST	Premium Amt. ir words	Applicable Rate of GST
1	Officers	4188	Rs. 10,00,000.00			
2	Office Assistant	2413	Rs. 7,00,000.00			
3	Office Attendants	462	Rs. 5,00,000.00			

The important terms and conditions are as under:

- Quotations in the format other than specified above shall not be entertained by the Bank.
- The lowest bidder will be evaluated on the basis of the total premium amount excl. GST.
- Quotations through e-mail shall not be entertained.
- All queries must be sent to email id: "Ho.personnel@aryavartbank-rrb.com"
- In case of any clarification, please contact concerned person, Name: Ajeet Kumar Shukla, Mobile No.:9119601772 and Alok Kumar Tripathi, Mobile No.: 9889350537.
- No queries shall be entertained by the bank after: 15.03.2022
- The closed sealed envelopes shall be opened before the committee at 4.00 PM at the bank's Head Office on 23.03.2022 (subject to the availability of all committee members).
- Interested participants are requested to remain present during the opening of the quotations. No
 personal invitation shall be given to participants.
- All disputes are subject to Lucknow Jurisdiction only.

Accordingly, we request you to submit your quotation latest by 23th Mar 2022.

(Satyendra Kumar) General Manager