



ARYAVART BANK
HEAD OFFICE,
A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

Request for Proposal (RFP) for Selection of Fund Managers for Investment Management of Investible Funds of Aryavart Bank under Aryavart Bank (Employees) Pension Scheme 2018

Aryavart Bank invites bids from the Fund Managers having experience in the field of managing pension fund.

Scope of the Assignment:

The ultimate objective of the Aryavart Bank is to provide social and financial security to the employees covered under Aryavart Bank Pension Scheme-2018. To achieve this objective, the Bank will invest the Investible Funds to generate optimum returns and at the same time will ensure safety of the investments.

In this context, Aryavart Bank invites bids from the eligible Fund Managers. The successful Fund Managers will function as the Investment Managers of our invested fund for a specific period. The Fund Managers while investing the Investible Funds would adhere to the Notifications issued by the Ministry of Finance and the Guidelines issued by the Board of Trustees of Aryavart Bank (Employees') Pension Fund and as amended from time to time. The Fund Managers would monitor the investments on a continuous basis and adopt best investment management practices in line with the Notifications issued by the Ministry of Finance and PFRDA. The Fund Managers will be appointed for a period of three years. However, Aryavart Bank reserves the right to shorten/ extend the period for execution of services also reserves the right to shorten the period of contract in case of the breach of terms and condition of the contract by any Fund Managers, or even otherwise.

Eligibility criteria:

The AMC must have minimum three years' experience in managing Pension Funds / Provident Funds worth of minimum Rs. 10,000 Crores as on March 31, 2019. It is also be noted that the bidding on consortium basis is not permitted.

Fund Management Company credential requirements:

1. A self attested copy of a valid SEBI registration and / or necessary approvals / certification from SEBI/RBI to undertake Fund Management / Portfolio Management of Pension Fund.
2. A declaration that the Fund Manager/Company is not under orders of debarment or blacklisted by any Govt. or Quasi Govt. Agency, as on the last date for submission of bids.





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Further we wish to inform that Bank proposes to invest differential amount of funds of Bank's Pension Liability, as on 31-03-2019.

Accordingly we invite proposals covering the following details along with copy of Fund management company credentials:

1. Actual Yield/Return on funds during the financial year 2016-17, 2017-18 & 2018-19:%
2. Actual Quarterly Return Declared during Financial Year 2016-17, 2017-18 & 2018-19 & Q1 for FY 2019-20
3. Net Worth, Net Profit 2016-17, 2017-18 & 2018-19, Solvency ratio & Claim settlement ratio.
4. Min Guarantee, AMC and Other Charges for the year.
5. Asset under Management as Pension Funds as on 31-03-2017, 31-03-2018 & 31.03.2019.
6. Must have the experience in handling Superannuation (Pension) Fund Management for at least three completed years (Self Certificate to be submitted in this regard).

Envelopes containing aforesaid documents should be super scribed with the name and address of the Fund Manager and can be submitted/reached (Personally or through registered post) before 5:00 pm on September 11, 2019 (cut off time) by the Fund Manager of Company.

Address: The General Manager
A-2/46 Vijay Khand, Gomtinagar,
Aryavart Bank,
Head Office
Lucknow-226010

Bids received after the cut off time will not be opened and will be returned un-opened.

General Instructions:

1. All envelopes containing the bids shall be properly sealed. Envelopes closed by stapling will not be accepted.
2. The complete offers should be typed in the letter head of the Fund Manager.
3. Fund Managers should sign with seal on all pages of their bid including all the enclosures submitted with the bids except printed leaflets / brochures.
4. Bids and documents, containing corrections and/or overwriting, will not be accepted.
5. The bid documents are not transferable.
6. Aryavart Bank reserves the right to reject the bid without assigning reason thereof.

Date: 28.08.2019

**(Ajeya Thakur)
General Manager**

