



Aryavart Bank
2/46, Vijay Khand, Gomti Nagar
Lucknow-226010

AUCTION NOTICE FOR SALE OF VARIOUS VEHICLES through GeM Portal

For and on behalf of Aryavart Bank, Head office, Lucknow invites bids for Forward Auction through GEM Portal by bidders on 'AS IS WHERE IS BASIS' for Various Usable/ Scraped Vehicles.

TIME SCHEDULE:-

1.	DATE OF ISSUANCE OF NOTICE INVITING AUCTION	28.06.2023
2.	AUCTION START DATE	01.07.2023 (12.PM onward)
3.	AUCTION END DATE	13.07.2023 (up to 3.00 PM)
4.	DATE AND TIME OF OPENING OF BID	13.07.2023 at 03.30 PM
5.	LOCATION	Aryavart Bank, A-2/46 Vijay Khand, Gomti Nagar District: Lucknow State: Uttar Pradesh Pin 226010
6.	CONTACT PERSON	Mr. P. V. Sahai (Chief Manager A&S) -7388899765, Mr. Suneel Kumar-7017805214, Mr. Nitesh Tiwari-9690347783
7.	EARNEST MONEY	Detail list given at Annexure-1. Original document of EMD should be submitted to Aryavart Bank, A-2/46 Vijay Khand, Gomti Nagar District: Lucknow State: Uttar Pradesh Pin 226010 EMD Payment Start Date- 01.07.2023 (11 AM onward) EMD Payment End Date- 12.07.2023 (upto 03.00 PM)



Bidder must submit documents-

- 1- Registration copy of firm
- 2- GST copy
- 3- PAN copy
- 4- Address Proof
- 5- Annexure 1
- 6- Annexure 2

The location specified in the auction cannot be changed at any stage under any circumstances.

Terms and conditions for the sale of Various Vehicles through e-auction

1. The bidder may participate in the forward auction along with all the prerequisite details through GeM portal as per the auction notice.
2. The vehicles can be inspected physically by prospective bidders before expiry of the bid/financial submission date at the location as per annexure-2 attached, on working days during office hours i.e. 10.00 AM to 05.00 PM from Monday to Saturday (2nd & 4th Saturday bank holiday) where these are lying on "AS IS WHERE IS BASIS".
3. For inspection of materials, the seller/company name, date of commencement of inspection, name of contact official with their contact details is to be primarily informed. The buyer has to satisfy himself about the quality, quantity, age, and condition etc. of the materials before participating in the e auction. No complaint shall be entertained with regard to the quality of material after bidding.
4. The rate has to be quoted for the each vehicle individually.
5. The Bidder must not be blacklisted by any department of the Government of India or of any state/or by any PSU/Autonomous Organisation of Government. An undertaking regarding non-blacklisting of the bidder by any Government organization must be furnished by the bidder in the e- Auction document in the format given in annexure-2.
6. The institute doesn't guarantee definite quality of articles to the buyer.
7. Bid must be accompanied by an earnest money deposit through Demand Draft in favor of **General Manager Aryavart Bank payable at lucknow** issued by a scheduled commercial bank.
8. Auctions not accompanied with EMD shall be summarily rejected where EMD is demanded.
9. The earnest money of unsuccessful bidder is refundable but Aryavart Bank shall not be liable to pay any interest thereon.



10. The successful bidder after acceptance of his bid will be required to deposit the accepted bid amount within **10 (Ten Days)** working days from the date of issue of work order from Aryavart Bank. The amount (Base price & GST) is to be deposited in the form of RTGS/NEFT, failing which the earnest money will be forfeited.
11. If the buyer fails to deposit the FULL VALUE including all taxes in 10 days, the order seems to be cancelled and EMD forfeited without any information.
12. The auctioned items are to be lifted from the site within a specified date from the issue of release order or such period as may be decided by the authority on an "as is where is basis".
13. The usable/waste items can be inspected by the intending bidder on production of letter at the yard/ place from where the material is to be lifted.
14. If the bidder fails on prospects to observe or perform any of his obligations under the contract it shall be lawful for Aryavart Bank, Lucknow to forfeit either in whole or in part in its absolute discretion the EMD furnished by the bidder.
15. Aryavart Bank reserves the right to accept and reject without assigning any reason, any bid partially or fully.
16. Bidder must have a registered firm, a valid GST Registration Number/ Pan Number/ Aadhar/ Address proof/ Bank detail etc.
17. All taxes like GST etc. and any other charges levied by the government will be borne by the bidders and proof submitted.
18. The buyer will be responsible for safety and security of the auctioned items. Aryavart Bank, will not be responsible for any damage/pilferage of the auctioned items.
19. Before lifting the vehicles by the successful bidder the necessary documents will be provided by the Bank. The details documents are-
 - a) RC of the vehicle is available, for transferring RC, Bank will provide necessary documents, however it is responsibility of buyer to transfer the vehicle in buyer's name.
 - b) The buyer shall have to bear all the cost and expense incurred in transferring the RC to their name.
 - c) The vehicle shall be handed over to the buyer once the RC transfer is complete.
 - d) On receipt of full payment towards sale value along with taxes and duties, delivery order will be issued by Aryavart Bank indicating the delivery period as under: The period of delivery will be 30 calendar days counted from the date of issue of Delivery order as mentioned in the Sell order by Aryavart Bank or Delivery period mentioned in the Release Order issued by Seller as the case may be.



- e) If the last date of delivery happens to be the closed Holiday for sellers, the delivery will be allowed on the next day without groundrent.
- f) For the purpose of taking delivery from the Seller's Location/Depot/Plant, the authorized representative of the Buyer or the authorized Photo ID Card Holder should report to the Seller along with his original Photo ID proof. The authorized person may depute any other Representative along with Authority Letter on his Letter- Head after duly attesting the signature of his Representative along with a Self-Certified/Notarised Photocopy of his Photo ID Card. The successful Bidder/Buyer must take prior permission from the principal before placement of vehicle for taking delivery of material. All the charges i.e. loading, unloading, transportation to be incurred in course of lifting of item from the designated place shall be borne by the successful bidder.
- g) In case of delay in lifting beyond the above specified period, ground rent @ 1% or part thereof up to a period of 2 weeks will be charged by the seller in advance. In case the delay is beyond 2 weeks, the seller will have the option to grant further extension, in exceptional cases with/without additional ground rent, depending upon the circumstances for such delay or forfeit the entire amount paid towards this lot at their sole discretion.
20. It will be the responsibility of the H1 bidder to obtain all statutory clearances from concerned departments.
21. Payment related to full material value/balance material value etc should be made into Aryavart Bank account.

Seller bank Detail:

Seller Name- Aryavart Bank

Bank Account Details:

Account Name: Aryavart Bank

Bank Name: Aryavart Bank

Branch: Gomti Nagar

A/c No: 999990200000540

IFSC Code: BKID0ARYAGB

Decision: In case of any dispute regarding payment/delivery/date or any other matter relating to this e-auction, the decision of seller shall be final.



ARBITRATION:

"Any dispute or difference arising between the seller, and the bidder/buyer in connection with the interpretation or implementation of the terms and conditions shall be referred to the Sole Arbitration of the General Manager Aryavart Bank. The provisions of the Arbitration and Conciliation Act, 1996, as amended, shall apply to such arbitration.

BLACK-LISTING:

The Seller reserve the right to black-list, debar any bidder/buyer due to any act of omission or commission or fraudulent acts indulged or caused to be indulged by such bidder/buyer in the course of bidding process and/or in the execution or performance of any of the contracts which may be awarded to the bidder/buyer pursuant to the e-auction, provided however, that the Seller shall be obliged to allow an opportunity of being heard to such bidder/buyer before any order of black-listing/debarment could be passed. Any such order of black listing/debarment that may be passed by the Seller shall be without prejudice to other right of actions available to the seller against the bidder/buyer under the e-auction terms and conditions.

Quantity:

"The quantity in actual may turn out to be more or less than the estimated quantity. In the event of quantity turning out to be more than estimated quantity the buyer has to lift the allotted quantity (+/-25%). In the event of actual quantity turning out to be less than estimated quantity, the buyer shall not be entitled to claim any damages, loss of interest or compensation on this count.

GENERAL:

1- Bid Submission through e-Auction :

- a) Bidder should submit the bid through "e-Auction" via "Forward Auction" available on GeM.
- b) Price should be given in INR figure only.
- c) In the e-Auction, the bidder need to quote the basic price not less than the reserved/floor price.

- 2- **VALIDITY OF BIDS:** All the bids will be valid for 90 (Ninety) days from the date of closing of e-Auction, excluding the date of closing. In case the 90th day falls on a holiday or remains closed for Seller, such Bids will be deemed to be automatically extended to be valid upto the next working day of Seller.



- 3- **PERIOD OF CONTRACT:** Up to the validity period of the Delivery Order issued by Seller or up to the extended period of validity of the Delivery Order/Release Order in case the Delivery period is extended by the Seller.
- 4- **CAUTION IN SUBMISSION OF BID:** The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding by him) and no complaint/representation will be entertained by Seller in this regard. Hence Bidders must be careful to check (the Bid Amount/No. Of zeros"0"/No. of Digits/Unit of Measurement etc.) It shall be the responsibility of the Bidders to see the Item Details before bidding and no representation / complaint in this regard will be entertained by Seller from the Bidders.
- 5- **UNIT OF MEASUREMENT (UOM) FOR BIDDING, SALE & DELIVERY:** Each Lot will have to be bid, sold and delivered on the basis of Unit Of Measurement (i.e. UOM) stipulated in the Material List displayed on the Auction Floor of View Live Auctions. Any representation/complaint from the Bidders for the Bid to be made/having been made on the basis of any other Unit of Measurement will not be entertained.
- 6- **TAXES AND DUTIES :** Normally all sale will be treated as Local Sale & the Buyer shall have to pay Goods & Service Tax as per the Local Goods & Service Tax Act/Rules/Tariff of the concerned State applicable on the date of delivery. The rate of GST, Income Tax, Education Cess or any other statutory Duty/Tax/Levy/Charge etc. will be applicable and payable by the Buyer as prevailing on the date of actual physical delivery of materials. The rates of Duties and Taxes displayed on the e-Auction Website are only indicative and based on the rates prevailing before the commencement of the e-Auction. Successful Bidders shall have to pay Income Tax by way of TCS @1.0% on all Scrap items purchased for trading as per Section 206 C of IT Act 1961(whenever applicable). The TCS will be calculated on the gross Sale Value i.e. Material Value plus GST.
- 7- **Aryavart Bank reserves the right to accept/reject the offers or cancel the whole e- Auction proceeding with assigning specific reason whatsoever.**
- 8- **Aryavart bank shall not be responsible for delayed submission or non-submission of bid due to any reason whatsoever.**



(P. V. Sahai)
Chief Manager

Annexure: 1

Detail list of various Vehicles with specification and EMD

Sr. No.	Make &Model Number	Year of Registration	EMD AMOUNT (RS)	Reserve Price
1	Mahindra Bolero UP 83AC 4211 Stationed at Regional Office Aligarh	2014	Rs 10,000.00	Rs 2,36,000.00
2.	Mahindra Bolero UP 86 R 4236 Stationed at Regional Office Hathras	2014	Rs 10,000.00	Rs 3,18,600.00
3	Force Motors/Traveller UP 81 AB 9247 Stationed at Regional Office Aligarh	2009	Rs 5,000.00	Rs 59,000.00
4	Mahindra Bolero Cash Van UP 34T 7609 Stationed at Regional Office Sitapur	2014	Rs 10,000.00	Rs 2,12,400.00
5	Mahindra Bolero UP 84 M 5060 Stationed at Regional Office Mainpuri	2013	Rs 10,000.00	Rs 1,67,560.00



ANNEXURE-2

UNDERTAKING- NONE BLACKLISTING

To,

Aryavart Bank,
Head Office,
Lucknow-226010.

Sir,

SUBJECT: UNDERTAKING NON BLACKLISTING- PARTICIPATING IN E-AUCTION FOR DISPOSAL OF "USED VEHICLE"

REF NO. HO/A&S/364/2023-24 DATED- 28.06.2023

I/Wedo hereby solemnly affirm and declare that the My/Our firm/Company/Business entity is not blacklisted by any Government department/Autonomous organization etc. or prosecuted by any court of law.

Date:

Signature of Authorized Signatory
With stamp (Name of the person)

