



**Aryavart Bank
Head Office**

**Titanium block C, Shallmar Corporate Park, Plot No. TC/G-1/1, Vibhuti Khand,
Gomti Nagar, Lucknow-226010**

HO/MKT/RCC/13/2023-24

Date: 20.04.2024

Corrigendum

Please refer to Bank' e tender notice bearing ref. no. HO/MKT/RCC/05/2024-25 dated 09.04.2024. The queries to be submitted on or before 16.04.2024 upto 05.00 PM. In this regards, following amendments/response are effective from the date of this corrigendum:

S.No	Queries From	Queries Raised	Banks Response
1	ManipalCigna Health Insurance Company Limited	Please share active list RFQ or expiring policy copy with all the details.	New / Fresh Policy
2	HDFC ERGO General Insurance Company Limited	<ol style="list-style-type: none">Where are the salary accountholders located?Are police, defense, navy or any other armed forces part of the group? If yes, request you to please avoid the proposal as these are excluded in our policy as well as reinsurance treaty.Age group to be coveredApproximate age-mix of the customers: 18-35, 36-45, 46-50, 51-55, 56-60, 61-65Assuming this will be an unnamed policyMid-term coverage under the policy will be on a pro-rata basis. There shall be no refund for deletions.Expected Premium w/o GST	<ol style="list-style-type: none">all over IndiaMainly Teachers & Govt. Teachers, Govt. Employees, Pvt. Employees, may be Police but not defense, navy and other armed forcesas per tenderfinal data will be provided at the time of policy bookingNamed Basisas per standard GPA policy conditions (standard refund will be applicable)please provide best possible rates
3	National Insurance Company Limited	<ol style="list-style-type: none">Kindly inform us of the minimum salary/ annual income criteria for salary plus account holder. Kindly also confirm if there is any minimum balance criteria for salary plus account. ?What will be the Nature of the Job of the account holders and the type of organization in which they are working (Private or Govt/PSUs).Whether the List containing the details of salary plus account holders shall be shared at the time of policy underwriting? Whether the details of customers having pre-existing	<ol style="list-style-type: none">Minimum 15,000/- per month ; Minimum balance criteria is INR 10,000/-Mainly Teachers & Govt. Teachers, Govt. Employees, Pvt. Employees, may be Police but not defense, navy and other armed forcesYes list with basic details will be provided for policy issuance ; it's a fresh / new policy



S.No	Queries From	Queries Raised	Banks Response
		Permanent Total disablement will be shared?	
4	Tata AIG General Insurance Co. Ltd.	<ol style="list-style-type: none"> 1. In this proposal, only new-to-bank or existing-to-bank or both type of customers will be covered? 2. All the salary plus account holders will be mandatorily covered or not? 3. Who is going to pay the premium? 4. Is there any price or rate expectation? 5. Please help with geography and demography of the existing account holders base with the bank. 6. These salary account holders are from which occupations? 7. Does this proposal involve defense, paramilitary, police, home guard, government employees or not? 8. What will be the number of lives with which policy will incept and what is the tentative year-end projection of lives? 9. What is the income bracket / salary bracket of these account holders? 	<ol style="list-style-type: none"> 1. Both 2. Yes, all Salary plus account holders 3. Aryavart Bank 4. please provide best possible rates 5. all over worldwide ; final data will be provided at the time of policy booking 6. Mainly Teachers & Govt. Teachers, Govt. Employees, Pvt. Employees, may be Police but not defense, navy and other armed forces 7. Mainly Teachers & Govt. Teachers, Govt. Employees, Pvt. Employees, may be Police but not defense, navy and other armed forces 8. as per tender 9. Minimum 15,000/- per month
5	Reliance General Insurance Co. Ltd.	<ol style="list-style-type: none"> 1. Please confirm eligibility to have salary plus account in Aryavart Bank. 2. Please share exact job profile, Location, Age group & Minimum salary of the salary plus account holders. 3. Please confirm all salary plus account holder are getting covered under the policy or is there any selection. 4. Please confirm the enrolment criteria of all account holders. 	<ol style="list-style-type: none"> 1. Mainly Teachers & Govt. Teachers, Govt. Employees, Pvt. Employees, may be Police but not defense, navy and other armed forces (Salary - Minimum 15,000/- per month) 2. Mainly Teachers & Govt. Teachers, Govt. Employees, Pvt. Employees, may be Police but not defense, navy and other armed forces (Salary - Minimum 15,000/- per month) Age - as per tender 3. Yes, all Salary plus account holders 4. Mainly Teachers & Govt. Teachers, Govt. Employees, Pvt. Employees, may be Police but not defense, navy and other armed forces (Salary - Minimum 15,000/- per month) Age - as per tender
6	United India Insurance Co.Ltd.	<ol style="list-style-type: none"> 1. Whether the accountholders are employees of Bank or any individual from public. 2. The coverage sought for is INR 20 Lakhs per account, so whether they accountholders are having the sufficient income to opt the SI of INR 20 Lakhs. (SI to be restricted to 60 times of monthly income) 3. Previous policy history and experience of claims. 	<ol style="list-style-type: none"> 1. as per tender 2. Minimum 15,000/- per month (10 times of annual CTC) 3. New / Fresh Policy
7	Go Digit General Insurance Limited	<ol style="list-style-type: none"> 1. Demography of people covered. (Age, gender, occupation- Government or corporate salary account holders?) 	<ol style="list-style-type: none"> 1. final data will be provided at the time of policy booking



S.No	Queries From	Queries Raised	Banks Response
		2. Are there any uniformed personnel like police, army, navy, home guards etc. covered under this proposal? 3. Please share claim details of any similar ongoing PA insurance in Aryavart bank. 4. Is there any POS condition (Obligatory salary credit in months prior to accident for the claims to be admissible) applicable for the given accounts.	2. Mainly Teachers & Govt. Teachers, Govt. Employees, Pvt. Employees, may be Police but not defense, navy and other armed forces 3. New / Fresh Policy 4. No
8	Corrigendum Page - 4 ; Point - 16 - Eligibility Criteria	Borrowers of the bank having age of between 18 to 62 years at the time of entry in the scheme.	Salary plus account holders of the bank having age of between 18 to 62 years at the time of entry in the scheme.

- The bank reserves all the rights to withdraw this tender at any point of time.
- The bidder must put their signature affixing their seal on this document and must submit it in the technical bid, failing to do so will attract the rejection of their technical bid.
- All other terms and condition as laid down in the tender notice HO/MKT/RCC/05/2024-25 dated 09.04.2024 will remain the same.


 Sanjai Kumar Chitranshi
 (General Manager)