

Visit of Sri U.C. Sarangi, Chairman, NABARD to Aryavart Gramin Bank

Sri U.C. Sarangi, Chairman, NABARD visited Gondwa branch of Aryavart Gramin Bank (AGB) in Hardoi district. He was accompanied by Sri D.P. Misra, CGM, NABARD, U.P. Region. The visit was intended to see the exceptional work done by Aryavart Gramin Bank in financing Solar Home Lighting System (SHLS), mainly in Bhamrauli village where 100% households have been financed for SHLSs by AGB.

Sri Sarangi also inaugurated the **Solar Powered street lights** donated by AGB in the Gondwa village. He distributed cheques and SHLS to the beneficiaries. He interacted with villagers and inquired about the progress being made by them. On this occasion Sri Sarangi explained the importance of Agriculture Technology Transfer and Farmers' Club and emphasized the role of Regional Rural Banks in rural development. He appreciated the work done by Aryavart Gramin Bank through its various credit schemes, specially the scheme for SHLSs, '*Ghar Ghar me Ujala*', for bringing light to rural households of un-electrified villages.

Sri S. K. Verma, Regional Manager, Aryavart Gramin Bank welcomed the chief guest Sri U.C. Sarangi and Sri D. P. Misra and apprised them of the profile of Gondwa branch and Hardoi Region. He appreciated the work of Sri Rajpal, Branch Manager, Gondwa branch in the field of financing SHLSs.

Sri N. C. Khulbe, Chairman, Aryavart Gramin Bank also welcomed the guests and informed them that the bank has taken initiative with the help of Agriculture Directorate in Agriculture Technology Transfer by organizing meet of Branch Managers, members of Farmers' Club and experts in the field of Agriculture in the district. In the meet, managers and club members were told about various development schemes of the district and the equipments, insecticides, fertilizers, etc. being provided by Agriculture Department on subsidized rates. Sri Khulbe also informed that as on 31-03-2009 the bank's **Business-mix** stood at **Rs.4072 crore** and it earned a **Net Profit of Rs. 80.75 crore**. In the end Sri Raj Bahadur, General Manager, Aryavart Gramin Bank expressed gratitude to Sri Sarangi and Sri Misra for their visit.

(General Manager)