



ARYAVART BANK

(A Joint Undertaking of Govt. of India, U.P. Govt. & Bank of India)
Head Office: Gomti Nagar, Lucknow 226010

Ref. HO/ADV/KKS/

Circular No. 05/166

Date: 18.10.2023

The General Manager,
The Assistant General Manager,
The Chief Manager,
All the departments & Principal STCs
Head Office
The Regional Manager,
All the Regions
&
The Chief/Senior/ Branch Manager
All the Branches & all the staffs

Sub: INTEREST RATE ON ADVANCES w.e.f. 18.10.2023

We wish to inform that the ALCO in its meeting dated 06.10.2023 has revised the interest rates advances with effect from 18.10.2023.

The revised interest rates are enclosed as "Annexure-A". This is to note that -

- The change in RoI in **Retail segments** will be applicable in **new loan accounts only** and will be **effective in concerned accounts for 01 year from date of opening**;
- The change in RoI in **MSME & Agriculture segments** will be applicable in **existing and new loan accounts as well and will be valid till next change**;

Branches / Offices / staff members are instructed to take note of it and ensure compliance. The revised rates of interest are to be displayed on branch Notice Board immediately.

Enclosure: As above.


(Randhir Kumar)
GENERAL MANAGER



Annexure-A to the Circular bearing reference no. HO/ADV/KKS/05/166 dated 18.10.2023

Name of Scheme / Sector	Slab of sanctioned amt. if any	ROI (% p.a.) w.e.f. 18.10.2023
1. AGRICULTURAL LOANS		
1.a). Crop Loans* including Kisan Credit Card & JLG/KCC(AH)/KCC(Fisheries)* (Where NIL consumption maintenance sanctioned and Interest Subvention is available)	A. For outstanding up to Rs. 3 Lakh	7.00
	B. For outstanding above Rs. 3 Lakh	12.00
1.b). Crop Loans* including Kisan Credit Card & JLG/ KCC(AH)/KCC(Fisheries)* (Where consumption & maintenance has been sanctioned and Interest Subvention is available i.e. account is regular and timely rollovered)	A. For outstanding upto Rs. 0.65 Lakh i. Crop Loan component = Rs. 0.50 Lakh @ 7% ii. Consumption & Maintenance = Rs. 0.15 lakh @11%	7.92
	B. For outstanding above Rs.0.65 Lakh and upto Rs. 3.90 Lakh i. Crop Loan component = Rs. 3.00 Lakh @ 7% ii. Consumption & Maintenance = Rs. 0.90 lakh @ 12%	8.15
	C. For outstanding above Rs. 3.90 Lakh	12.00
1.c). Crop Loan/ including Kisan Credit Card & JLG/KCC(AH)/KCC(Fisheries)** Where account is not linked with Aadhar and therefore, not eligible under KCC-ISS (KCC interest subvention Scheme)	A. For outstanding up to Rs.3 Lakh	10.00
	B. For outstanding above Rs.3 Lakh	12.00
1.d). Crop Loan/ KCC(AH)/KCC(Fisheries) Where A/c is overdue/not rollovered/Converted Term Loan / Consumption & Maintenance part of KCC	Outstanding Up to Rs. 0.50 Lakh	11.00
	Outstanding Above Rs. 0.50 Lakh	12.00
1.e). Tractor and other Agricultural Implements/ Agriculture Mechanization/ Custom Hiring Centre (Sub Mission Controlled by GOI)/ Agri-Junction (Trained Agriculturist)	Up to 10.00 Lakh	10.50
	Above 10.00 Lakh	10.00 ↓
1.f). Rural Godowns/Cold Storage		10.50
1.g). Minor irrigation / Land Development /Agri Land purchase / Biogas etc.		11.00
1.h). Solar Pump Set		11.00
1.i). Allied activities: Dairy, Goat rearing, Piggery, Fishries, Beekeeping, Poultry, Vermi compost, Hatchery, etc.	Up to 5.00 Lakh	11.25
	Above 5.00 Lakh to 10.00 Lakh	11.25
	Above 10.00 Lakh	11.00 ↓
1.j). Other schemes Loans against storage receipts, NLM-EDEG/ACABC (Agriclinic Agribusiness), Floriculture, Green House, FPO/ FPC etc.	Up to 10.00 Lakh	11.25
	Above 10.00 Lakh	11.00 ↓
1.k). Two wheeler Loan to farmers		11.00
1.l). Agri Annapurna Yojna	As Annapurna Scheme (point 3.f)	
1.m). Agri Mortgage	For Reducing Limit	11.00
	For Non-Reducing Limit	11.00
1.n). Rural Housing Finance Scheme (Gramin Awas Rin Yojna)	Up to 1.00 Lakh	10.00
	Above 1.00 Lakh	10.50
1.o). SHG - Agri/NRLM- Agri	For loan's o/s up to ₹3 lakh	7.00
	For loan's o/s above ₹3 lakh and up to 5 lakh	10.00
	For loan's o/s of above Rs.5 lakh	12.00
1. p) Schemes under Watershed and Wadi Projects	Cost of fund as on 31.03.2022 is 3.45%. For detail see circular no. 03/268 dated 14.03.2022.	Cost of fund + 2%
1. q) Agriculture Infrastructure Fund (AIF)		9.00%
1. r) Aryavart Kisan Tatkal Loan scheme		11.00 %

***Branch Manager to ensure application of correct interest table and same should be modified with the help of Credit Department, Regional Office.**



Annexure-A to the Circular bearing reference no. HO/ADV/KKS/05/166 dated 18.10.2023 (Revised)

Name of Scheme / Sector	Slab of sanctioned amt. if any	ROI (% p.a.) w.e.f. 18.10.2023
2. SSI /MSME Manufacturing & Service		
2.a). Term Loan / CC / OD including SRT0	Up to 0.50 Lakh	9.25
	Above 0.50 Lakh to 10.00 Lakh	11.25
	Above 10.00 Lakh	11.00 ↓
2.b). Pradhan Mantri MUDRA Yojna (Cards under SCC/ACC /GCC/WCC/WECC & Term Loan under Krishak Sathi), Pradhan Mantri Weaver Mudra Scheme & JLG (SME)	Up to 0.50 Lakh	9.25 ↓
	Above 0.50 Lakh	11.25 ↑
2.c). SHG / Weavers Group (SME)/ NRLM (SME)	For loan's o/s up to ₹3 lakh	7.00
	For loan's o/s above ₹3 lakh and up to 5 lakh	10.00
	For loan's o/s of above Rs.5 lakh	12.00
2.d). C&IC Advances to entrepreneurs		13.25
2.e). DRI		4.00
2.f). Emergency Credit Line under ECLGS		11.00
2.g) Working Capital to Street Vendors under PM SVANidhi Scheme	Initial sanction upto Rs. 10000/- (further enhanced to maximum ceiling of Rs. 50000/-)	9.00
2.h) COVID-19 Emergency Working Capital Cir. ref. 01/348 dtd. 26.03.2020	Upto Rs. 5.00 Lakh	9.00
2.i) PM Vishwakarma Loan (TL for artisans)		13.00
2.j) Aryavart Dhanwantari (SME)		10.50

Name of Scheme / Sector	Slab of sanctioned amt. if any	ROI (% p.a.) w.e.f. 18.10.2023			
3. Retail Loans					
3.a). Housing Loan Scheme Aryavart Awas Rin/ Pradhan Mantri Awas Yojna (Nagriya)	CIBIL Personal Loan Score			Govt Employees	All Other
	CIBIL ≥825			8.30 ↓	8.30 ↓
	CIBIL between 800 - 824			8.40 ↓	8.40 ↓
	CIBIL between 760 - 799			8.55	8.60 ↑
	CIBIL between 725 - 759			8.70 ↓	8.75
	CIBIL between 675 - 724			8.75 ↓	8.85
	CIBIL < 675 (Women)			10.55	10.70
	CIBIL < 675 (Others)			10.60 ↓	10.75
	CIBIL Score -1 & 0			8.55 ↓	8.90 ↓
3.b). Aryavart Top-up Home Loan	Interest on housing loan in same score slab + 1%				
3.c). Education Loan (Study in India / Abroad)	Up to 10.00 Lakh	10.45 ↓			
	Above Rs. 10.00 Lakh	11.25 ↓			
3. d). Scholar Loan Scheme - Education		8.50 ↓			
3.d). Aryavart Autofin Scheme	i) For Four Wheeler				
	CIBIL Personal Loan Score			Govt Employees	All Other
	CIBIL ≥825			8.65 ↓	8.75 ↓
	CIBIL between 800 - 824			8.70 ↓	8.80 ↓
	CIBIL between 760 - 799			8.75 ↓	8.85 ↓
	CIBIL between 725 - 759			8.85 ↓	8.95
	CIBIL between 700 - 724			8.95 ↓	9.05
	CIBIL between 675 - 699			9.05 ↓	9.15 ↓
	CIBIL < 675			10.65	10.75
CIBIL Score -1 & 0			8.75 ↓	9.15	



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	ii) For Two Wheeler	10.50												
3.e). Mortgage OD / Loan	For Reducing Limit	11.00												
	For Non Reducing Limit	11.50												
3.f). Term Loan / Overdraft / Personal Loan / Annapurna Yojna / Aryavart Suvidha Yojna / Aryavart Suvidha Savadhi Rin Yojna	The borrowers who have availed home loan from our Bank	9.80%												
	For others													
		<table><tr><th>CIBIL Personal Loan Score</th><th>Interest rate</th></tr><tr><td>CIBIL ≥ 800 :</td><td>9.95</td></tr><tr><td>CIBIL 750-799 :</td><td>10.80</td></tr><tr><td>CIBIL 700-749 :</td><td>11.45</td></tr><tr><td>CIBIL < 700 :</td><td>11.70</td></tr><tr><td>CIBIL -1 and 0 :</td><td>11.30</td></tr></table>	CIBIL Personal Loan Score	Interest rate	CIBIL ≥ 800 :	9.95	CIBIL 750-799 :	10.80	CIBIL 700-749 :	11.45	CIBIL < 700 :	11.70	CIBIL -1 and 0 :	11.30
CIBIL Personal Loan Score	Interest rate													
CIBIL ≥ 800 :	9.95													
CIBIL 750-799 :	10.80													
CIBIL 700-749 :	11.45													
CIBIL < 700 :	11.70													
CIBIL -1 and 0 :	11.30													
3.g). Aryavart Dhanwantari (Personal Loan)		<table><tr><th>CIBIL Personal Loan Score</th><th>Interest rate</th></tr><tr><td>CIBIL ≥ 800 :</td><td>9.45</td></tr><tr><td>CIBIL 750-799 :</td><td>10.30</td></tr><tr><td>CIBIL 700-749 :</td><td>10.95</td></tr><tr><td>CIBIL < 700 :</td><td>11.20</td></tr><tr><td>CIBIL -1 and 0 :</td><td>10.80</td></tr></table>	CIBIL Personal Loan Score	Interest rate	CIBIL ≥ 800 :	9.45	CIBIL 750-799 :	10.30	CIBIL 700-749 :	10.95	CIBIL < 700 :	11.20	CIBIL -1 and 0 :	10.80
	CIBIL Personal Loan Score	Interest rate												
CIBIL ≥ 800 :	9.45													
CIBIL 750-799 :	10.30													
CIBIL 700-749 :	10.95													
CIBIL < 700 :	11.20													
CIBIL -1 and 0 :	10.80													
3.h). Aryavart Suvidha Savadhi Rin Yojna for Arrange of drinking water and construction / repair of toilets		11.00												
3.i) Clean OD to Pensioners of our Bank		11.50												
3.j). Consumer Loan To public	Secured	13.75												
	Unsecured	14.75												
3k). Solar Lighting System		11.25												
3.l).Loan for Branch Premises		12.25												
3.m).Loan to pensioners/ Acharyahit Yojna		11.50												
3.n). COVID-19 Emergency Personal Loan	For Salaried Borrowers	10.75												
	For Housing Loan Borrowers	9.00												
3.o). Aryavart Dhanwantari (Vehicle loan)	(linked to Autofin scheme)	CIBIL Personal Loan Score	Govt Employees	All Other										
		CIBIL ≥825	8.40 ↓	8.50↓										
		CIBIL between 800 - 824	8.45 ↓	8.55↓										
		CIBIL between 760 - 799	8.50 ↓	8.60 ↓										
		CIBIL between 725 - 759	8.60↓	8.70↓										
		CIBIL between 700 - 724	8.70 ↓	8.80↓										
		CIBIL between 675 - 699	8.80 ↓	8.90↓										
		CIBIL < 675	10.40	10.50										
		CIBIL Score -1 & 0	8.50 ↓	8.90										
3. p). Retail Loan against Lease Rentals on property		<ul style="list-style-type: none">For Landlords of our branch premises: 10.00% ;For proponents having lease agreements with MNCs/PSUs/ Banks/Corporates - 12.00% ;For proponents having lease agreement with other eligible lessees: 13.00%												



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4. Other Loan		
4.a). Loan against TDR	Over the deposit Rate	+1.00%
4.b). Third Party loan against TDR	Over the deposit Rate	+2.00%
4.c). Loan /overdraft against NSC,KVP,LIC policies		11.50
4.d) Discounting of Future Cash Flows & Discounting of Lease Rentals of Landlords of Our Branch Premises (C&IC segment)		1. For Landlords of our branch premises: 10.00% 2. For proponents having lease agreements with MNCs/PSUs/ Banks/ Corporates -12.00% 3. For proponents having lease agreement with other eligible lessees: 13.00%

Discontinued Schemes of erstwhile Gramin Banks:

Name of Scheme /Sector (Bank)	ROI (% p.a.) w.e.f. 25.04.2023
1. SGSY (AUPGB) (Inactive)	
A. Upto Rs. 0.50 Lakh	9.00
B. More than Rs. 0.50 Lakh upto Rs. 2.00 Lakh	10.00
C. Above Rs. 2.00 Lakh	10.00
2. Finance to Micro Finance Institutions (e-GBA & e-AUPGB) (Inactive)	12.00
3. Saheli Rasoi Gas (AUPGB) (Inactive)	11.00

Note: All discontinued schemes of erstwhile Banks will continue on above proposed ROI i.e. their applicable ROIs as per contract and new accounts will not be opened in these schemes.

Staff Loan:

Scheme Name		ROI (% p.a.) w.e.f. 25.04.2023
a) Against NSC, KVP	Up to Rs. 0.50 Lakh	10.50
	Above Rs.0.50 Lakh to Rs.2.00 Lakh	11.50
	Above Rs.2.00 Lakh	11.50
b) Against Bank's TDR		1% over TDR
c) i). Against Provident Fund (FGB) (Inactive)		10.75
ii). Refundable Loan Scheme to Staff (FGB) (Inactive)		9.25
d) Computer Loan (FGB) (Inactive)		12.00
e) Term loan Clean Overdraft Limit		7.00

f) Term Loan under Annapurna Scheme		Concession of 2% in interest rate in respective slab (point no. 3f above) as per CIBIL Personal Loan Score.
g) Personal Loan / Dual / DPN Loan (SGB)		11.75
h) Consumer Loan (KKGB) (Inactive)		11.75
I) Staff Vehicle Loan**		
i). For Four Wheelers (For all staff - Officer/Award Staff)		5.50 (Simple)
ii) For Two Wheelers (For all staff - Officer/Award Staff)		5.50 (Simple)
iii) Loan for repairing of Motor car (SGB) (Inactive)		8.50 (Simple)
j) Staff Housing Loan Scheme		
i) For sanctioned Limit up to 1.10 Lakh		5.00 (Simple)
ii) Above Rs.1.10 Lakh / Additional Loan	(i) Above Rs. 1.10 Lakh To Rs. 40.00 Lakh—5.50 p.a. (simple) (ii) Above Rs. 40.00 Lakh — 6.00 (simple)	

**** Concession of additional 0.10% interest on purchase of electric vehicles.**



Annexure-A to the Circular bearing reference no. HO/ADV/KKS/05/166 dated 18.10.2023

ROI under Target Group Loan Schemes sponsored by NSFDC/NBCFDC/NHFDC/NSKFDC etc.

Suggested ROI will be applicable on accounts sanctioned under different target group schemes sponsored by NSFDC/NBCFDC/NHFDC/NSKFDC etc. on following grounds:

- Scheme must be in force while sanctioning of the account. Branch Manager should confirm the continuity of the particular scheme from RO/HO before accepting & sanctioning the loan.
- Accounts sanctioned under the scheme must be regular & assumed to be fully repaid /closed in allowed repayment period. If any such account remains overdue / NPA even after completing allowed repayment period then after allowed repayment period account must be charged with ROI applicable on similar scheme for general public/borrower.

Therefore, Branch Manager to ensure application of correct ROI in various Target Group Scheme loan accounts. Auditors also ensure to cross check the same during audit of Branches.

S.No	Name of Scheme	Slab/ Other Details	ROI (%p.a.) w.e.f. 25.04.2023
1.	Schemes of NSKFDC		
	A. Employment to Manual Scavengers (circular 04/038 dated 01.06.2022)	Up to Rs. 1.00 lakh	Women 4% Others 5%
		Above Rs. 1.00 Lakh	6.00
	B. Education loan		
	a) Study in India	Upto Rs. 10.00 lakh	For Boys 4.00
	b) Study at Abroad	Upto Rs. 20.00 lakh	For Girls 3.50
	C. Mahila Samridhi	Upto Rs. 1.00 lakh	4.00
	D. Mahila Adhikarita	Upto Rs. 2.00 lakh	5.00
	E. Micro credit scheme	Upto Rs. 1.00 lakh	5.00
		Upto Rs. 1.00 Lakh per member	
	F. General Term loan scheme	Upto Rs. 15.00 lakh	6.00
	G. Scheme for "pay and use" community toilets	Upto Rs. 25.00 Lakhs	4.00
	H. Scheme for procurement of sanitation related vehicles.	Upto Rs.50.00 lacs (Municipal Corporation/ Jal Board, Public Health & Engineering Dep., Cantonment Boards and SHG/JRG/Cooperative etc.) Upto Rs. 10.00 lacs for individual.	4.00
	I. Sanitary Marts Scheme	Upto Rs. 15.00 Lakh	4.00
	J. Green Business Scheme	Upto Rs. 2.00 lakh	4.00
	K. Vocational Education and Training Loan Scheme	Upto Rs. 4.00 Lakh	For Men 4.00 For women 3.50

2.	Schemes of NSFDC		
	A. Term loan scheme		
	Up to Rs. 5.00 Lakh		6.00
	Above Rs. 5.00 Lakh up to 10 Lakh		8.00
	Above 10 Lakh up to 20 Lakh		9.00
	Above 20 Lakh up to 45 Lakh		10.00
	B) Micro Credit Finance Scheme upto Rs. 1.40 Lakh		5.00
	C) Mahila Samridhi Scheme Rs. 1.40 Lakh		4.00
	D) Education Loan		
	Study in India	Upto Rs. 20.00 lakh	For Men 4.00 For women 3.50
	Study at Abroad	Upto Rs. 30.00 lakh	
	E) Laghu Vyavsay Yojna	Upto Rs. 5.00 lakh	6.00
	F) Green Business Scheme	Upto Rs. 6.75 Lakh	4.00
	Above Rs. 6.75 Lakh & upto Rs. 13.50 lakh		6.00



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		Above Rs. 13.50 Lakh & upto Rs. 27.00 Lakh	7.00
3.	Schemes of NBCFDC		
	I). General Loan Scheme		
	A) Upto Rs. 5.00 Lakh		6.00
	B) Above Rs. 5.00 Lakh and upto Rs. 10.00 Lakh		7.00
	C) Above Rs. 10.00 Lakh and upto Rs. 15.00 Lakh		8.00
	II). New Swarnima for women upto Rs. 2.00 lakh		
	Iii). Micro Finance scheme		
	IV). Mahila Samridhi Yojna		
	V). Education loan		
	Study in India	Upto Rs. 15.00 lakh	For boys 4.00%
	Study at Abroad	Upto Rs. 20.00 lakh	For girls 3.50%
4.	Schemes of NHFDC		
	A) Divyangjan Swawalamban scheme		
		Upto Rs. 0.50 Lakh**	5.00
		Above Rs. 0.50 Lakh upto Rs. 5.00 Lakh	6.00
		Above Rs. 5.00 Lakh upto Rs. 15.00 Lakh	7.00
		Above Rs. 15.00 Lakh upto Rs. 30.00 Lakh	8.00
		Above Rs. 30.00 Lakh upto Rs. 50.00 Lakh	9.00

**** Rebate :** A rebate of 1% in interest will be allowed to women with disabilities/ persons with disabilities other than OH in self employment loans of upto Rs.50,000/- .

Notes: Concessions if any proposed over above mentioned ROI to female borrowers or any other category or case will be available & applicable as suggested in the scheme circular.

Power of concession in applicable rate of interest : as circulated vide Circular no. HO/ADV/KKS/05/122 dated 11.09.2023 -

S. No	Name of scheme	Concession in rate of interest @ % p.a.##	
		To HLSCC	To HLCC
1.	Rural Godown / Cold Storage**	1.90	2.00
2.	Housing Loan (for repayment beyond 10 years) (non CIBIL based)	1.00	1.25
3.	S.S.I /Micro, Small and Medium Enterprises (MSME) Manufacturing & Services including SRT0	1.50	2.00
4.	C & IC Advances	1.00	2.00
5.	Loan against Term Deposit	0.50	0.65
6.	Retail Loans (CIBIL based ROI)	0.50	1.00
7.	Agri Term Loans viz. - - Tractor and other Agricultural Implements/ Agriculture Mechanization/ Custom Hiring Centre (Sub Mission Controlled by GOI) Agri-Junction (Trained Agriculturist) - Minor irrigation / Land Development /Agri Land purchase / Biogas etc ; - Solar Pump Set ; - Allied activities: Dairy, Goat rearing, Piggery, Fishries, Beekeeping, Poultry, Vermi compost, Hatchery, etc ;	1.50	2.00

These Concessions will be reviewed during yearly review of the facilities.



Annexure-A to the Circular bearing reference no. HO/ADV/KKS/05/166 dated 18.10.2023

**** The interest rate concession based on rating and deviation on Cold Storage and Rural Godowns loans will be as under:**

S.N.	Rating	Deviation	Concession*
1	SBS-1 to SBS-3	Without or with Maximum 2 deviation	Upto 2.00% on applicable RoI
2	SBS-4 to SBS-6		Upto 1.50% on applicable RoI

*subject to approval within delegation of sanctioning / reviewing authority.

The delegated authority will sanction the concession in interest rate based on quality of the proposal.

As per prevailing directives of RBI, the interest on agricultural advances should be charged on the basis of crop seasons. Therefore, interest may be charged on half yearly basis as per present practice but such interest cannot be compounded till it becomes overdue i.e. along with principle amount in case of short term loan / crop loan and with installments in case of medium term / long term loans.

In respect of short duration crops and allied activities viz. dairy, fishery, piggery, poultry and bee-keeping etc.; Branches should take into consideration due date/s fixed on the basis of fund flow of the borrower and harvesting season while charging interest and compound the same if the loan/installment becomes overdue.

The branches will check and recommend for any change in rate of interest to Regional Office, where applicable. All Regional Offices are delegated to change interest rate using "INTTM" menu. Please ensure that there should be no revenue leakage due to wrong application of rate of interest. You are therefore advised to charge the revised interest rates on advances as mentioned herein above and also to display the aforesaid rate of interest on the Bank's Notice Board or at the suitable place within the Bank's premises in order to bring the same into notice of the customers.

